

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
IRC Section 301(c)(2), IRC Section 316(a)(1), and IRC Section 316(b)(4)

18 Can any resulting loss be recognized? ▶ No loss will be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ This organizational action is reportable with respect to tax year ending October 31, 2016.

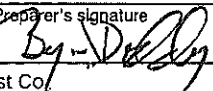
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶

Print your name ▶ Title ▶

Paid Preparer Use Only

Print/Type preparer's name Bryan J. Doddy	Preparer's signature 	Date 5/4/18	Check <input type="checkbox"/> if self-employed	PTIN P00295656
Firm's name ▶ State Street Bank & Trust Co.	Firm's EIN ▶ 04-1867445		Phone no. (617) 662 - 3975	
Firm's address ▶ 1 Iron Street, Boston, MA 02210				

Alpine Global Dynamic Dividend Fund
 Form 8937 Appendix A
 FYE: October 31, 2016
 EIN: 20-4924557

Part 1, Box 10		Part 1, Box 12		Part II, Boxes 14, 15, 16						
CUSIP Number	Ticker Symbol	Record Date	Ex Date	Payable Date	Per Share Distribution	Per Share Return of Capital	Per Share Taxable Dividend			
02082E205	AGD	1/22/2016	1/20/2016	1/29/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	2/24/2016	2/22/2016	2/29/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	3/23/2016	3/21/2016	3/31/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	4/22/2016	4/20/2016	4/29/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	5/23/2016	5/19/2016	5/31/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	6/23/2016	6/21/2016	6/30/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	7/22/2016	7/20/2016	7/29/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	8/24/2016	8/22/2016	8/31/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	9/23/2016	9/21/2016	9/30/2016	0.0650000000	0.002871259	0.062128741			
02082E205	AGD	10/4/2016	10/20/2016	10/31/2016	0.0650000000	0.002871259	0.062128741			